

Local and Special Service Districts Adopted Budget

Name: Skyline Mountain Special Services District 3

Fiscal Year: December 31, 2014

Form: SP-BUD-1-2012

	General Fund			Enterprise Fund		
	Actual Expenses		Budget	Actual Expenses		Budget
	Prior Year (b)	Current Year (c)		Prior Year (e)	Current Year (f)	
	(a)		2012	2013		2014
Revenues						
1.1 Taxes: Property Tax						
1.2 Other:						
1.3 Fee in Lieu of Taxes				23,094	127,992	211,656
1.4 Charges for Services				-	492	
1.5 Interest Income						
1.6						
1.7						
1.8						
Other Financing Sources:						
1.9 Transfers from Other Funds						
1.10 Contribution from Fund Balance						
1.11					2,560,900	
1.12 Loans - Other Funding				23,094	2,689,384	211,656
Total Revenues		0	0			
Expenses						
2.1 Salaries and Benefits					59,748	211,656
2.2 Other Operating Expenses				23,745		
2.3 Depreciation						
2.4 Capital Outlay					2,560,900	
2.5 Debt Service						
2.6						
2.7						
2.8						
Other Financing Uses:						
2.9 Transfers to Other Funds						
2.10 Contribution to Fund Balance						
2.11						
2.12						
Total Expenditures / Expenses		0	0	23,745	2,620,648	211,656
Net Income / (Loss)				(631)	68,736	-

Special District Adopted Budget

Form: SD-BUD-1-2010

Basic Form Instructions

Local and Special Districts

A "certification of budget" form is required to be submitted with each budget. Please contact the Office of the State Auditor or your independent auditor if you have any questions about these forms or require assistance in completing them.

1. The law requires that budgets be balanced. This means that in the general fund and special revenue funds, the "Total Revenues" must equal the "Total Expenses." The law further requires that the columns labeled "Prior Year" and "Current Year" be filled in as well as the "Budget" column. The actual expenses shown in the first two columns are meant to help you in determining more accurate budget amounts.
2. For the general fund and the special revenue fund:
If all, or part, of the prior year's fund balance needs to be used to balance the budget, place the balancing amount on the line called "Contribution From Fund Balance" in the Revenues section. If part of the budget year's revenues are meant to increase the fund balance, place the balancing amount on the line called "Contribution To Fund Balance" in the Expenses section.
3. This budget is a public document and must be kept by the district. It must be available for inspection by the public during business hours.
4. Finally, a copy of this budget must be sent to the Office of the State Auditor within 30 days after its adoption. Forms may be sent electronically to sao@utah.gov or mailed to:

Office of the Utah State Auditor
Utah State Capitol Complex
East Office Building Suite E310
PO Box 142310
Salt Lake City, UT 84114

IF YOU HAVE ANY QUESTIONS, PLEASE CALL:
Ryan Roberts at (801) 538-1721.

You may call Toll Free by calling 1 (800) 622-1243
Or email at ryanroberts@utah.gov

**Skyline Mountain Special Service District
Profit & Loss Budget vs. Actual
January through December 2014**

	Jan - Dec 14	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Sales	1,300.00	1,300.00	0.00
Water Service Revenue	10,359.37	10,680.00	-320.63
Birch Creek Area			
Full Time Area	751.00		
Water Service Hookup	178,152.43		
Full Time Area - Other			
Total Full Time Area	178,903.43	175,896.00	3,007.43
Upper Mountain Area			
Water Service Revenue - Other	25,554.33	25,080.00	474.33
Total Water Service Revenue	214,635.13	211,656.00	2,979.13
Total Income	215,935.13	212,956.00	2,979.13
Gross Profit	215,935.13	212,956.00	2,979.13
Expense			
SMSSD Administrative	6,271.00	40.00	0.00
Bank Service Charges	40.00		
Contract Services	8,418.80	8,418.80	0.00
Accounting Fees	227.50	227.50	0.00
Legal Fees	0.00	0.00	0.00
Meter Reading	0.00		
Total Contract Services	8,646.30	8,646.30	0.00
Depreciation Expense	98,709.00	430.00	0.00
Dues and Subscriptions	430.00		
Interest Expense	1,851.54	-16.96	1,868.50
Operations			
Computer and Internet Expenses	3,052.27	3,052.27	0.00
Contract Labor	15,438.21	15,437.89	0.32
Mount Pleasant Power Electric	17,902.13	17,902.13	0.00
Printing and Copying	30.39	30.39	0.00
Supplies	8,138.75	8,138.75	0.00
Telephone, Telecommunications	1,055.00	1,055.00	0.00
Water Testing	1,508.00	1,508.00	0.00
Total Operations	47,124.75	47,124.43	0.32
Other Expense	3,086.00		

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Cash Basis

Skyline Mountain Special Service District
Profit & Loss Budget vs. Actual
 January through December 2014

	Jan - Dec 14	Budget	\$ Over Budget
Other Types of Expenses			
Bond Payments	71,587.50	143,175.00	-71,587.50
Insurance _ Liability, D and O	2,813.19	2,813.19	0.00
Total Other Types of Expenses	74,400.69	145,988.19	-71,587.50
Petty Cash Account	-500.00	-500.00	0.00
Rent Expense	360.00	360.00	0.00
Travel and Meetings			
Travel Expense	6,060.40	6,060.40	0.00
Travel and Meetings - Other	1,740.00	1,740.00	0.00
Total Travel and Meetings	7,800.40	7,800.40	0.00
Void	0.00		
Total Expense	248,219.68	209,872.36	38,347.32
Net Ordinary Income	-32,284.55	3,083.64	-35,368.19
Other Income/Expense			
Other Income	385.36		
Interest Income	385.36		
Total Other Income	385.36		
Other Expense	0.00		
Ask My Accountant	0.00		
Total Other Expense	0.00		
Net Other Income	385.36		
Net Income	-31,899.19	3,083.64	-34,982.83

Skyline Mountain Special Service District
Profit & Loss Budget vs. Actual
January through December 2014

	% of Budget
Ordinary Income/Expense	
Income	
Sales	100.0%
Water Service Revenue	
Birch Creek Area	97.0%
Full Time Area	
Water Service Hookup	
Full Time Area - Other	101.3%
Total Full Time Area	101.7%
Upper Mountain Area	
Water Service Revenue - Other	101.9%
Total Water Service Revenue	101.4%
Total Income	101.4%
Gross Profit	101.4%
Expense	
SMSSD Administrative	
Bank Service Charges	100.0%
Contract Services	
Accounting Fees	100.0%
Legal Fees	100.0%
Meter Reading	0.0%
Total Contract Services	100.0%
Depreciation Expense	
Dues and Subscriptions	100.0%
Interest Expense	-10,917.1%
Operations	
Computer and Internet Expenses	100.0%
Contract Labor	100.0%
Mount Pleasant Power Electric	100.0%
Printing and Copying	100.0%
Supplies	100.0%
Telephone, Telecommunications	100.0%
Water Testing	100.0%
Total Operations	100.0%
Other Expense	100.0%

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Cash Basis

Skyline Mountain Special Service District
Profit & Loss Budget vs. Actual
 January through December 2014

	% of Budget
Other Types of Expenses	50.0%
Bond Payments	100.0%
Insurance _ Liability, D and O	100.0%
Total Other Types of Expenses	51.0%
Petty Cash Account	100.0%
Rent Expense	100.0%
Travel and Meetings	100.0%
Travel Expense	100.0%
Travel and Meetings - Other	100.0%
Total Travel and Meetings	100.0%
Void	
Total Expense	118.3%
Net Ordinary Income	-1,047.0%
Other Income/Expense	
Other Income	
Interest Income	
Total Other Income	
Other Expense	
Ask My Accountant	
Total Other Expense	
Net Other Income	
Net Income	-1,034.5%