

Skyline Mountain Special Service District
Profit & Loss Budget vs. Actual
January through March 2024

	Jan - Mar 24	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Water Service Revenue	0.00	0.00	0.00
Extra Water Sales			
Checks Received	0.00	0.00	0.00
Sales tax Refund	0.00	0.00	0.00
SMR Contributions	17,296.60	23,783.25	-6,486.65
Checks Received - Other			
Total Checks Received	17,296.60	23,783.25	-6,486.65
X-press Bill Pay	78,378.82	71,349.75	7,029.07
Total Water Service Revenue	95,675.42	95,133.00	542.42
Total Income	95,675.42	95,133.00	542.42
Gross Profit	95,675.42	95,133.00	542.42
Expense			
Accounting Fees Payroll			
Bank Service Charges	0.00	0.00	0.00
Contract Services	30.00		
Accounting Fees	1,916.00	1,489.50	426.50
Legal Fees	9,226.25	3,245.10	5,981.15
Total Contract Services	11,142.25	4,734.60	6,407.65
Depreciation Expense			
Dues and Subscriptions	0.00	0.00	0.00
Operations	3,431.88	970.71	2,461.17
Auto			
Insurance	0.00	150.00	-150.00
Registration	0.00	54.99	-54.99
Maintenance	1,800.72	343.65	1,457.07
Fuel	1,002.85	499.98	502.87
Auto - Other	0.00	2,625.00	-2,625.00
Total Auto	2,803.57	3,673.62	-870.05
Xpress Billing	1,838.33	1,666.83	171.50
Advertising and Promotion	400.00	49.98	350.02
Computer and Internet Expenses	690.21	150.00	540.21
Contract Labor	3,540.00	7,129.32	-3,589.32

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Mount Pleasant Power Electric	2,834.77	3,999.99	-1,165.22
Postage, Mailing Service	1,015.25	332.16	683.09
Printing and Copying	0.00	466.83	-466.83
Supplies	68.13	140.19	-72.06
Telephone, Telecommunications	346.06	407.85	-61.79
Water Testing	90.00	1,237.50	-1,147.50
Total Operations	13,626.32	19,254.27	-5,627.95
Other Expense			
Overpayment Refund	366.00		
Total Other Expense	366.00		
Other Types of Expenses			
Bond Payments	0.00	42,975.00	-42,975.00
Insurance _ Liability, D and O	832.00	1,383.39	-551.39
Project & payment reserve fund	0.00	4,791.45	-4,791.45
Capitol Facilities	0.00	3,461.64	-3,461.64
Debit Service	0.00	0.00	0.00
Project & payment reserve fund - Other			
Total Project & payment reserve fund	0.00	8,253.09	-8,253.09
Total Other Types of Expenses	832.00	52,611.48	-51,779.48
Payroll Expenses			
Employee	18,796.45	17,499.99	1,296.46
Tax Liability	4,641.42	4,999.98	-358.56
Total Payroll Expenses	23,437.87	22,499.97	937.90
Rent Expense			
Travel and Meetings	90.00	249.99	-159.99
Meetings	120.00	412.50	-292.50
Millage water training	0.00	300.00	-300.00
Training	1,314.40	750.00	564.40
Travel Expense	1,247.87	499.98	747.89
Total Travel and Meetings	2,682.27	1,962.48	719.79

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Utilities			
Water Shares	0.00	12.00	-12.00
Assessment	0.00	12.00	-12.00
Total Water Shares	0.00	12.00	-12.00
Total Utilities	0.00	12.00	-12.00
Total Expense	55,638.59	102,295.50	-46,656.91
Net Ordinary Income	40,036.83	-7,162.50	47,199.33
Other Income/Expense			
Other Income	2.87		
Interest Income	2.87		
Total Other Income	2.87		
Net Other Income	2.87		
Net Income	40,039.70	-7,162.50	47,202.20

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Profit & Loss Budget vs. Actual
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	% of Budget
Ordinary Income/Expense	
Income	
Water Service Revenue	0.0%
Extra Water Sales	0.0%
Checks Received	0.0%
Sales tax Refund	72.7%
SMR Contributions	
Checks Received - Other	72.7%
Total Checks Received	72.7%
X-press Bill Pay	109.9%
Total Water Service Revenue	100.6%
Total Income	100.6%
Gross Profit	100.6%
Expense	
Accounting Fees Payroll	0.0%
Bank Service Charges	
Contract Services	
Accounting Fees	128.6%
Legal Fees	284.3%
Total Contract Services	235.3%
Depreciation Expense	0.0%
Dues and Subscriptions	353.5%
Operations	
Auto	
Insurance	0.0%
Registration	0.0%
Maintenance	524.0%
Fuel	200.6%
Auto - Other	0.0%
Total Auto	76.3%
Xpress Billing	110.3%
Advertising and Promotion	800.3%
Computer and Internet Expenses	460.1%
Contract Labor	49.7%

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	% of Budget
Mount Pleasant Power Electric	70.9%
Postage, Mailing Service	305.7%
Printing and Copying	0.0%
Supplies	48.6%
Telephone, Telecommunications	84.8%
Water Testing	7.3%
Total Operations	70.8%
Other Expense	
Overpayment Refund	
Total Other Expense	
Other Types of Expenses	
Bond Payments	0.0%
Insurance _ Liability, D and O	60.1%
Project & payment reserve fund	0.0%
Capitol Facilities	0.0%
Debit Service	0.0%
Project & payment reserve fund - Other	0.0%
Total Project & payment reserve fund	0.0%
Total Other Types of Expenses	1.6%
Payroll Expenses	
Employee	107.4%
Tax Liability	92.8%
Total Payroll Expenses	104.2%
Rent Expense	
Travel and Meetings	36.0%
Meetings	29.1%
Millage water training	0.0%
Training	175.3%
Travel Expense	249.6%
Total Travel and Meetings	136.7%

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	% of Budget
Utilities	
Water Shares	0.0%
Assessment	0.0%
Total Water Shares	0.0%
Total Utilities	0.0%
Total Expense	54.4%
Net Ordinary Income	-559.0%
Other Income/Expense	
Other Income	
Interest Income	
Total Other Income	
Net Other Income	
Net Income	-559.0%