

Skyline Mountain Special Service District
 2201 Skyline Mountain Resort
 Fairview, Utah 84629

Year Ended December 31	ACTUAL	PROPOSED FINAL BUDGET	PROPOSED ORIGINAL BUDGET
	2019	2020	2021
Revenues:			
Charges for services - water service revenue	\$ 284,049	\$ 290,000	\$ 282,264
Other income	-	-	-
Interest earnings	200	-	-
Total revenues	284,249	290,000	282,264
Expenses:			
Operating expenses	183,541	190,000	190,000
Depreciation expense	98,709	100,000	100,000
Interest expense	66,175	66,000	66,000
Total expenses	348,425	356,000	356,000
Change in net position	(64,176)	(66,000)	(73,736)
Total remaining	\$ -	\$ -	\$ -
Bonds payable:			
Beginning balances	\$ 2,647,000	\$ 2,570,000	\$ 2,491,000
Additions	-	-	-
Principal payments	(77,000)	(79,000)	(81,000)
Ending balance	\$ 2,570,000	\$ 2,491,000	\$ 2,410,000

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Cash Basis

Skyline Mountain Special Service District

Profit & Loss Budget vs. Actual

January through December 2021

	Jan - Dec 21	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Water Service Revenue			
Extra Water Sales	75.50		
Checks Received	87,322.43	70,566.00	16,756.43
X-press Bill Pay	229,509.08		
Water Service Revenue - Other	694.83	211,698.00	17,811.08
Total Water Service Revenue	<u>317,601.84</u>	<u>282,264.00</u>	<u>35,337.84</u>
Total Income	<u>317,601.84</u>	<u>282,264.00</u>	<u>35,337.84</u>
Gross Profit	<u>317,601.84</u>	<u>282,264.00</u>	<u>35,337.84</u>
Expense			
Bond Issuance Costs	832.00		0.00
Accounting Fees Payroll	0.00		0.00
Bank Service Charges	24.00		0.00
Contract Services			
Accounting Fees	3,218.00	3,218.00	0.00
Legal Fees	2,635.00	2,635.00	0.00
Total Contract Services	<u>5,853.00</u>	<u>5,853.00</u>	<u>0.00</u>
Depreciation Expense			
Dues and Subscriptions	98,709.00	98,709.00	0.00
Operations	853.57	853.57	0.00
Xpress Billing			
Advertising and Promotion	6,516.02	6,516.02	0.00
Computer and Internet Expenses	90.00	90.00	0.00
Contract Labor	450.00	450.00	0.00
Thad's peak Well Improvements			
Contract Labor - Other	10,500.15	10,500.15	0.00
Total Contract Labor	<u>55,785.55</u>	<u>45,285.40</u>	<u>10,500.15</u>
Mount Pleasant Power Electric			
Postage, Mailing Service	15,438.26	15,438.26	0.00
Printing and Copying	1,174.41	1,174.41	0.00
Supplies	1,529.35	1,529.35	0.00
Telephone, Telecommunications	12,969.13	12,969.13	0.00
Water Testing	3,043.96	3,043.96	0.00
Total Operations	<u>97,945.68</u>	<u>97,945.68</u>	<u>0.00</u>

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Cash Basis

Skyline Mountain Special Service District Profit & Loss Budget vs. Actual January through December 2021

	Jan - Dec 21	Budget	\$ Over Budget
Other Types of Expenses			
Bond Payments	143,275.00	143,275.00	0.00
Insurance _ Liability, D and O	3,617.23	3,617.23	0.00
Total Other Types of Expenses	146,892.23	146,892.23	0.00
Payroll Expenses			
Employee	39,996.36	39,996.36	0.00
Tax Liability	9,561.04	9,561.04	0.00
Total Payroll Expenses	49,557.40	49,557.40	0.00
Rent Expense			
Travel and Meetings	360.00	360.00	0.00
Meetings			
Training	1,620.00	1,620.00	0.00
Travel Expense	1,630.18	1,630.18	0.00
	3,120.75	3,120.75	0.00
Total Travel and Meetings	6,370.93	6,370.93	0.00
Total Expense	407,397.81	407,397.81	0.00
Net Ordinary Income	-89,795.97	-125,133.81	35,337.84
Other Income/Expense			
Other Income			
Interest Income	35.63	35.63	0.00
Other Income	0.00	0.00	0.00
Total Other Income	35.63	35.63	0.00
Net Other Income	35.63	35.63	0.00
Net Income	-89,760.34	-125,098.18	35,337.84

Skyline Mountain Special Service District
Profit & Loss Budget vs. Actual
 January through December 2021

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 Cash Basis

	% of Budget
Ordinary Income/Expense	
Income	
Water Service Revenue	
Extra Water Sales	123.7%
Checks Received	
X-press Bill Pay	108.4%
Water Service Revenue - Other	
Total Water Service Revenue	112.5%
Total Income	112.5%
Gross Profit	112.5%
Expense	
Bond Issuance Costs	100.0%
Accounting Fees Payroll	0.0%
Bank Service Charges	100.0%
Contract Services	
Accounting Fees	100.0%
Legal Fees	100.0%
Total Contract Services	100.0%
Depreciation Expense	100.0%
Dues and Subscriptions	100.0%
Operations	
Xpress Billing	100.0%
Advertising and Promotion	100.0%
Computer and Internet Expenses	100.0%
Contract Labor	
Thad's peak Well Improvements	100.0%
Contract Labor - Other	100.0%
Total Contract Labor	100.0%
Mount Pleasant Power Electric	100.0%
Postage, Mailing Service	100.0%
Printing and Copying	100.0%
Supplies	100.0%
Telephone, Telecommunications	100.0%
Water Testing	100.0%
Total Operations	100.0%

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Cash Basis

Skyline Mountain Special Service District
Profit & Loss Budget vs. Actual
 January through December 2021

	% of Budget
Other Types of Expenses	
Bond Payments	100.0%
Insurance _ Liability, D and O	100.0%
Total Other Types of Expenses	100.0%
Payroll Expenses	
Employee	100.0%
Tax Liability	100.0%
Total Payroll Expenses	100.0%
Rent Expense	
Travel and Meetings	100.0%
Meetings	100.0%
Training	100.0%
Travel Expense	100.0%
Total Travel and Meetings	100.0%
Total Expense	100.0%
Net Ordinary Income	71.8%
Other Income/Expense	
Other Income	100.0%
Interest Income	0.0%
Other Income	0.0%
Total Other Income	100.0%
Net Other Income	100.0%
Net Income	71.8%